

#Data Capsule Series

Key insights and highlights: Independent Director appointments

January - March (2023-24)



MAIN TAKEAWAYS

Total number of Independent Director appointments from Jan to March



Most sought after profiles



Industry Experts



Senior Bankers



Bureaucrats



Senior Legal Professionals

Sectors with highest Board movements



Banks



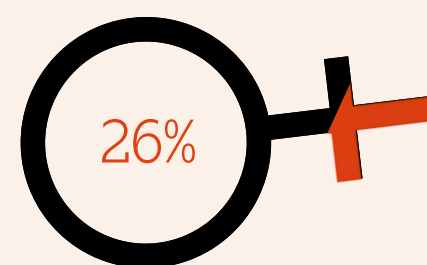
Engineering



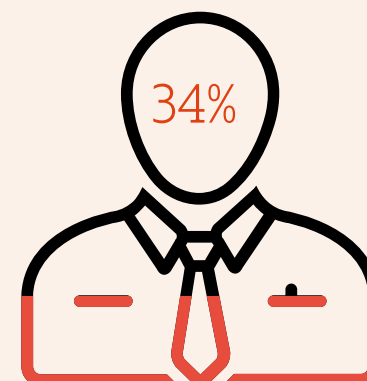
Pharma

ADDITIONAL OBSERVATIONS

Percentage of women
Independent
Director appointments



Percentage of first time
Independent Directors



The tenure of most appointments was 5 years with a select few being of 3 years as well

Interestingly, a few professionals were also appointed in the age bracket of 75+ which requires a special resolution

Independent Director Appointments



S.S Mallikarjunarao at Axis Bank

Senior Banker

Other Boards: Indian Financial Technology & Allied Services



Shahla Ayoub at J&K Bank

Academician & Economist



K.N Madhusoodhanan at Dhanlaxmi Bank

Entrepreneur

Other Boards: Capital Retreat Pvt Ltd. & Vajra Sand and Granite Mining Industries Pvt. Ltd.



Sreesankar Radhakrishnan at Dhanlaxmi Bank

Investment Banker

Independent Directors Appointments



Sridhar Kalyanasundaram at Dhanlaxmi Bank
Chief Risk Officer and Banker



Monica Widhani at HGIEL
Finance, Business Management & Marketing
Other Boards: Gujarat Pipavav Port Ltd. & ABB India Ltd.



Sharada Sunder at HGIEL
Business Strategy & Execution
Other Boards: Baroda BNP Paribas Trustee India Private Ltd.



Shambhu Singh at Patel Engineering
Former Special Secretary & Financial Adviser at the
Ministry of Road Transport
Other Boards: C.E. Info Systems Ltd., Panaaya Technologies
Private Ltd., Indic History Awareness & Research Association

Independent Director Appointments



Raja Venkataraman at GREAVES Cotton

Former Chairman and VC of Philips

Other Boards: Taiki Consulting Private Ltd., Premium Motion Private Ltd., Healthmap Diagnostics Private Ltd., MLR Auto Ltd., Premium Transmission Private Ltd., CDE Asia Limited & Amrutanjan Health Care Ltd.



Arun Duggal at Dr. Lal PathLabs

Former Chairman and Independent Director of ICRA

Other Boards: Davenport Management Consultants Services Private Ltd., ITC Ltd., IIT Delhi Endowment Management Foundation



Santanu Mukerjee at Aurobindo Pharma

Former MD of SBI Hyderabad

Other Boards: Rainbow Children's Medicare Ltd., Suven Life Sciences Ltd., Sumedha Fiscal Services Ltd., Muthoot Housing Finance Company Ltd., Rainbow Speciality Hospitals Private Ltd., Bandhan Bank Limited, Fairmoney Technology Private Ltd. & Fairmoney Financial Services Private Ltd.

Stay in step with the future



Shweta Rao

Head, Board Search & Advisory
shweta.rao@vahura.com



Avi Aggarwal

Managing Consultant
avi.aggarwal@vahura.com

**Reach out to OnBoard team
for more such information
and insights**

Email us at onboard@vahura.com

